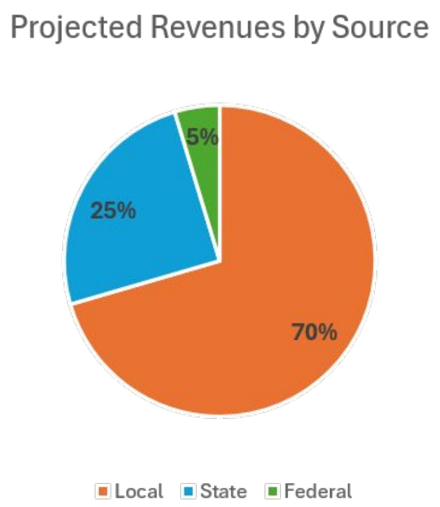
Fiscal Year 2027 Budget Overview

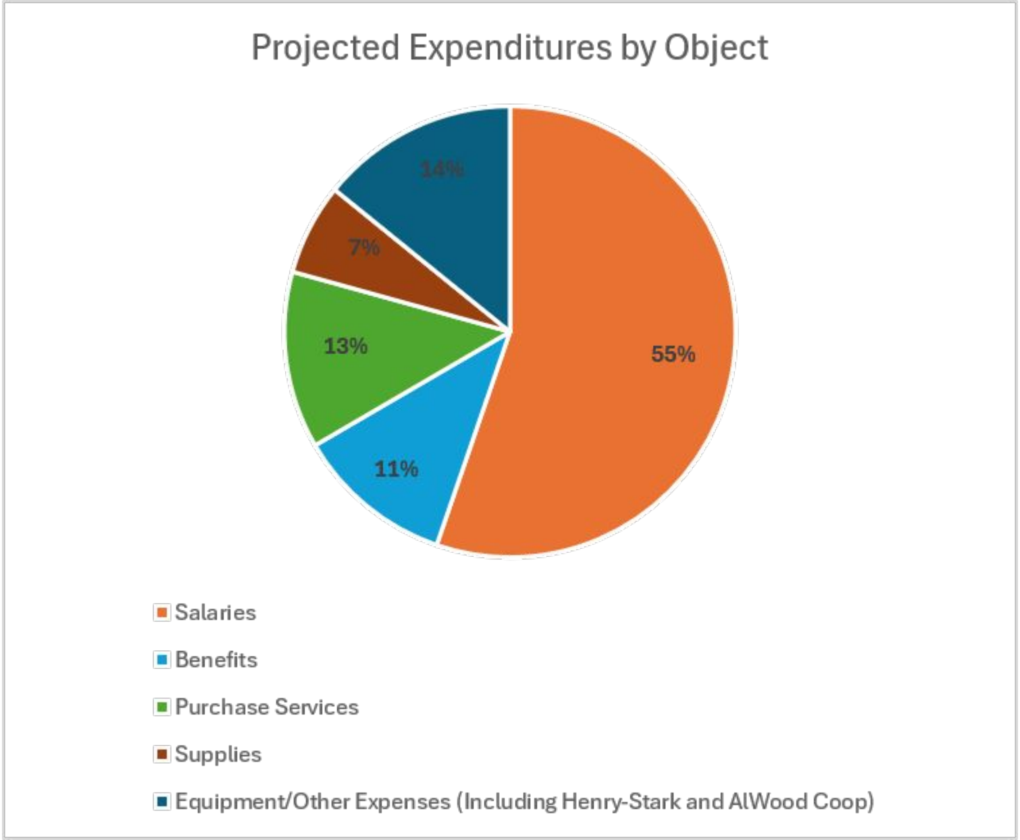
FY27 Budget

- Revenue Highlights:
  - Evidence-Based Funding (EBF) is being fully funded by the state. Cambridge moved from Tier 1 to Tier 2 (74% adequacy) based on the state ranking formula, receiving approximately $30,000 in new funding compared to last year's $60,000 in new funding.
  - Transportation is expected to be prorated at 67% for regular transportation and 55% for special education transportation.
  - We are expecting flat funding across most line items.



FY27 Budget

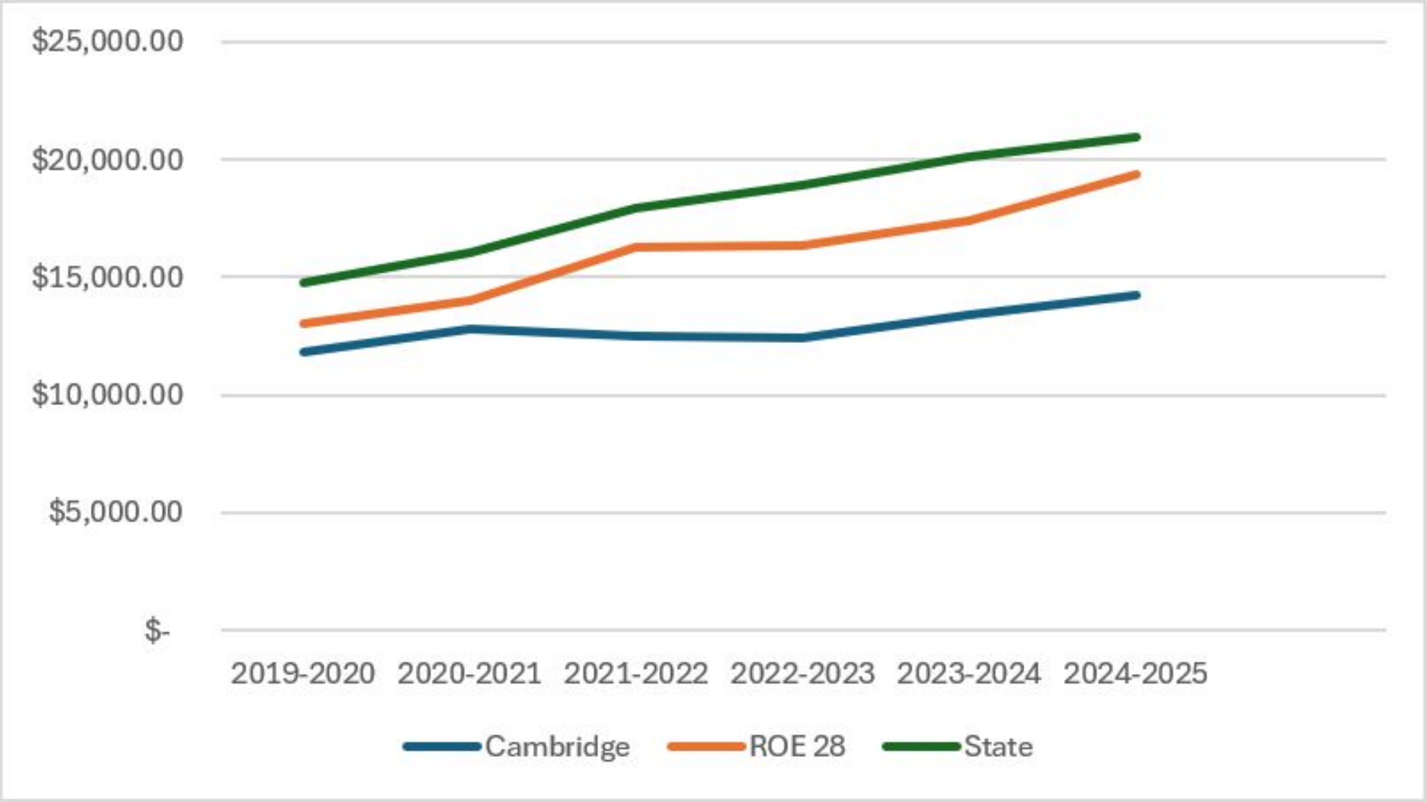
- Expenditure Highlights:
  - Final year of scheduled phase-in for Board-Paid TRS (9%)
  - Special education expenses are projected to increase by 25% ($198,000) over last year.
  - Second year of transitioning our bus fleet to a purchased fleet instead of ongoing lease expenses.



FY 27 Budget Projection by Fund

Fund	Unofficial Starting Balance	Surplus/(Deficit)	Projected Ending Balance
10 - Education	1,519,501.54	(332,626.00)	1,186,875.54
20 - O&M	718,643.85	12,551.00	731,194.85
30 - Bond & Interest	493,932.31	31,007.50	524,939.81
40 - Transportation	486,291.90	(133,596.00)	352,695.90
50 - IMRF/SS	148,224.82	(897.45)	147,327.37
60 - Capital Projects	758,178.83	137,590.00	895,768.83
70 - Working Cash	707,091.37	49,819.00	756,910.37
80 - Tort	351,217.12	(57,948.46)	293,268.66
90 - Health Life Safety	240,846.61	(7,181.00)	233,665.61
Total All Funds	**5,423,928.35**	**(301,281.41)**	**5,122,646.94**

Operating Cost Per Pupil Spending Comparison



Plans for the Future

- **Board Goal:** Continue to look for ways to increase efficiency with limited resources
  - Evaluate all resignations and retirements to determine the need to backfill the position and rightsize staffing.
  - Continue to transition our bus fleet to maximize state reimbursement and lower costs.
  - Collaborate with Henry-Stark Special Education Cooperative to stabilize special education costs.