

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2018 - June 30, 2019

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: 06/20/19
(MM/DD/YY)

District Name: Cambridge CUSD #227
District RCDT No: 28-037-2270-26

If your FY18 AFR states that you need to do a deficit reduction plan and your FY19 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Cambridge CUSD #227, County of Henry,
State of Illinois, for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019.

WHEREAS the Board of Education of Cambridge CUSD #227,
County of Henry, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary

of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 20th day of June, 20 19,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

beginning July 1, 2018 and ending June 30, 2019.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 20th
day of June, 20 19 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>
The electronic version does not require member signatures.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on Estrev 5.10 and Estexp 11.17 tabs.	Acc #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2	Description: Enter Whole Numbers Only											
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2018 ¹		623,034	388,024	64,994	319,524	310,590	903,962	121,741	212,288	247,461	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	10000	2,219,550	428,198	154,200	164,661	187,490	180,700	29,400	404,600	29,845	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	20000										
7	STATE SOURCES	30000	0	0	0	0	0	0	0	0	0	
8	FEDERAL SOURCES	40000	1,248,475	0	0	180,500	7,700	0	0	0	0	
9	Total Direct Receipts/Revenues ¹		454,699	428,198	154,200	347,561	195,190	180,700	29,400	404,600	29,845	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	3,922,724	428,198	154,200	347,561	195,190	180,700	29,400	404,600	29,845	
11	Total Receipts/Revenues		3,922,724	428,198	154,200	347,561	195,190	180,700	29,400	404,600	29,845	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	10000	2,895,012				86,887	783,315		441,930	108,500	
14	SUPPORT SERVICES	20000	747,037	427,600		310,650	109,243					
15	COMMUNITY SERVICES	30000	11,300	0		0	2,875	0		0	0	
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	40000	256,000	0	0	5,000	0	0		0	0	
17	DEBT SERVICES	50000	0	0	461,000	0	0	0		0	0	
18	PROVISION FOR CONTINGENCIES	60000	0	0	0	0	1,000	0		0	0	
19	Total Direct Disbursements/Expenditures ³		3,909,349	427,600	461,000	315,650	200,005	783,315		441,930	108,500	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		3,909,349	427,600	461,000	315,650	200,005	783,315		441,930	108,500	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		13,375	598	(306,800)	31,911	(4,815)	(602,615)	29,400	(37,330)	(78,651)	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁵	7110	29,000									
28	Transfer of Working Cash Fund Interest	7120	400									
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ⁵ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int. ^{3*} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210			271,200							
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Accrued Interest on Bonds Sold	7300										
39	Sale or Compensation for Fixed Assets ⁵	7300										
40	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
41	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
42	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
43	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
44	Transfer to Capital Projects Fund	7800						0				
45	ISBE Loan Proceeds	7900										
46	Other Sources Not Classified Elsewhere	7990										
	Total Other Sources of Funds ⁸		29,400	0	271,200	0	0	0	0	0	0	0

BUDGET SUMMARY

1	A	B	C	D	E	F	G	H	I	J	K	L
Begin entering data on Entry 5-10 and Entry 11-17 tabs.												
2	OTHER USES OF FUNDS (0000)											
47	TRANSFER TO VARIOUS OTHER FUNDS (0000)											
49	Abolition or Abatement of the Working Cash Fund ¹⁶	8110										
50	Transfer of Working Cash Fund Interest	8120							29,000			
51	Transfer Among Funds	8130							400			
52	Transfer of Interest ⁸	8140										
53	Transfer from Capital Projects Fund to O&M Fund	8150										
54	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund and	8160										
55	Transfer of Excess Accumulated Fire Prev & Safety Bond ¹⁶	8170										
56	Net Proceeds to Debt Service Fund											
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		0	0	0	0	0	0	29,400	0	0	0
80	Total Other Sources/Uses of Fund		29,400	0	0	0	0	0	(29,400)	0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2019		665,809	388,622	29,394	351,435	305,775	201,347	121,741	174,958	168,806	
SUMMARY OF EXPENDITURES (by Major Object)												
82			(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
83												
84												
85	Object Name	Act #										
86	Salaries	100	2,809,687	311,000		131,300	199,005	0		283,645	0	3,335,632
87	Employee Benefits	200	404,416	6,500		11,650	199,005	0		43,185	0	664,756
88	Purchased Services	300	158,404	223,100	1,000	130,200		132,000		112,100	24,000	780,804
89	Supplies & Materials	400	257,053	42,000		42,500		30,000		3,000	0	374,553
90	Capital Outlay	500	26,539	45,000		0		621,315		0	0	777,354
91	Other Objects	600	253,250	0		0	1,000	0		0	0	714,250
92	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
93	Termination Benefits	800	0	0		0		0		0	0	0
94	Total Expenditures		3,909,349	427,600	461,000	315,650	200,005	783,315		441,930	108,500	6,647,349